



ONE40

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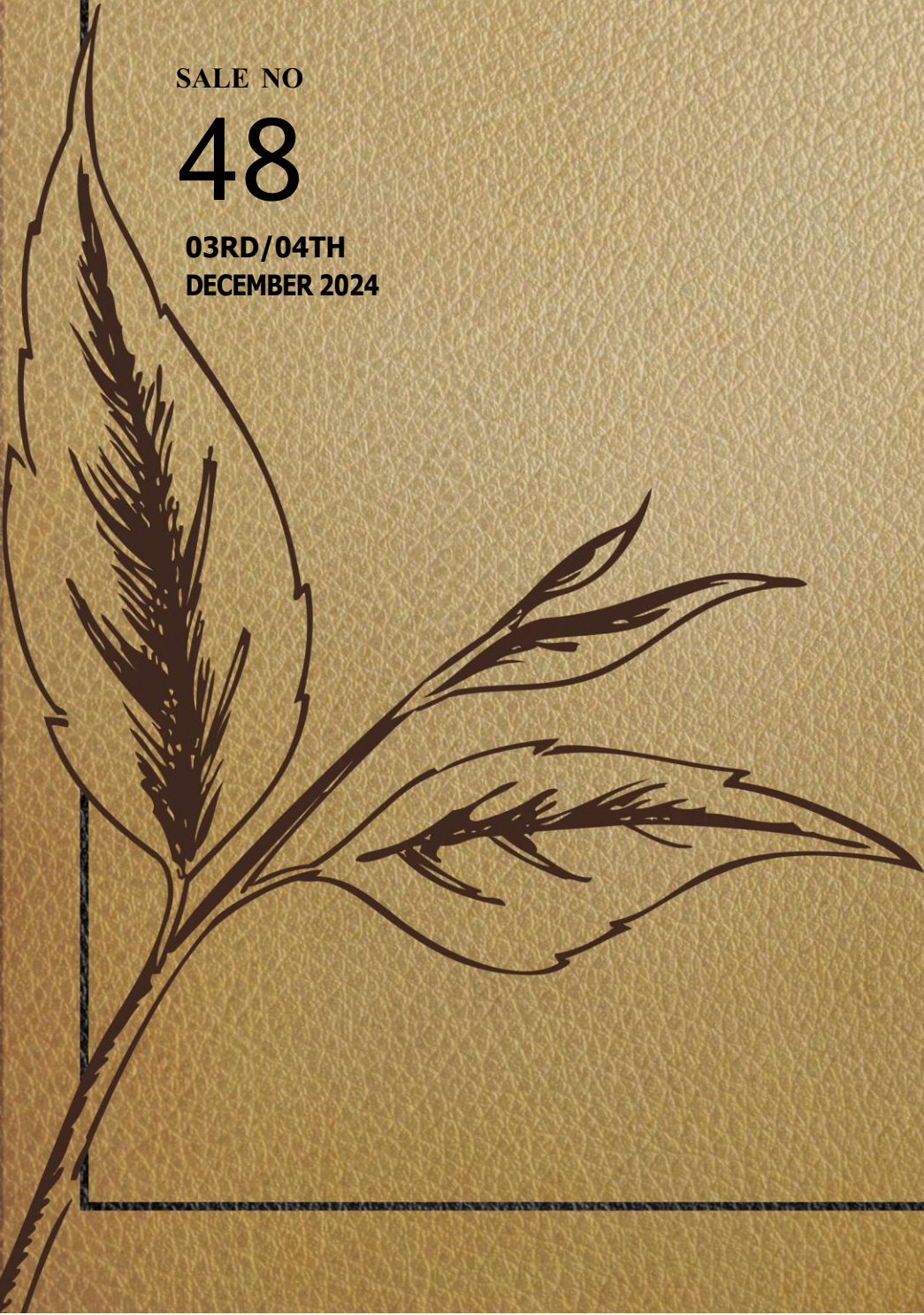
FORBES & WALKER TEA BROKERS PVT LTD

WEEKLY TEA MARKET REPORT

SALE NO

48

**03RD/04TH
DECEMBER 2024**



Overall Market

	QTY (M/KGS)	DEMAND
Ex-Estate	0.74	Fair
High & Medium	0.66	Fair
Leafy	0.61	Fair
Semi-Leafy	0.60	Fair
Tippy/Small Leaf	0.82	Fair
Premium Flowery	0.05	Fair
Off Grade	1.05	Fair
Dust	0.47	Less
Total	4.98	Fair

ORDER OF SALE

SALE NO : 48

03RD/04TH DECEMBER 2024

EX-ESTATE

Lanka Commodity Brokers Ltd

Bartleet Produce Marketing (Pvt) Ltd

Eastern Brokers Ltd

Forbes & Walker Tea Brokers (Pvt) Ltd

Asia Siyaka Commodities PLC

John Keells PLC

Mercantile Produce Brokers (Pvt) Ltd

Ceylon Tea Brokers PLC

LG LARGE LEAF LG SMALL LEAF/BOP1A/ PREMIUM

Forbes & Walker Tea Brokers (Pvt) Ltd

Bartleet Produce Marketing (Pvt) Ltd

Mercantile Produce Brokers (Pvt) Ltd

Lanka Commodity Brokers Ltd

Eastern Brokers Ltd

John Keells PLC

Asia Siyaka Commodities PLC

Ceylon Tea Brokers PLC

HIGH & MEDIUM/OFF GRADE /DUST

Forbes & Walker Tea Brokers (Pvt) Ltd

Bartleet Produce Marketing (Pvt) Ltd

Lanka Commodity Brokers Ltd

Ceylon Tea Brokers PLC

Eastern Brokers Ltd

John Keells PLC

Asia Siyaka Commodities PLC

Mercantile Produce Brokers (Pvt) Ltd

AUCTION DETAILS

AT THIS WEEK'S SALE 10,214 LOTS TOTALLING 4,980,942 KGS WERE ON OFFER. THE BREAKDOWN IS AS FOLLOWS:

	LOTS	QUANTITY
Ex Estate	790	744,500
Main Sale - High & Medium	1,499	658,091
Low Grown - Leafy	1,718	612,493
Low Grown - Semi Leafy	1,452	598,539
Low Grown - Tippy	1,779	817,985
Premium Flowery	317	46,378
Off Grades	2,105	1,046,538
Dust	554	456,418
Total	10,214	4,980,942
Re - Prints	855	466,119

SETTLEMENT DATES

06/12/2024 10/12/2024 11/12/2024

10% Payment

Buyers Prompt

Sellers Prompt

Quality

A few select Westerns were improved, whilst the others together with the Nuwara Eliyas and Uva/Uda Pussellawas showed no significant change. Low Grown were similar to last.

COMMENTS

Auction offerings totalled 4.98 M/Kgs. There was fair demand.

Ex-Estate offerings totalled 0.74 M/Kgs. Quality of teas from the Western slopes had a small selection of teas showing an element of improvement, whilst the others showed no change.

Better Western BOP/BOPF's - A selection of invoices appreciated by up to Rs. 50 per kg and more following special inquiry, whilst the others were irregular and at times easier by a similar margin. In the Below Best category, a few select coloury BOP's appreciated by Rs. 20-40 per kg, whilst the others were firm and easier by a similar margin. Corresponding BOPF's followed a similar trend with a few select invoices appreciating by Rs. 20-30 per kg and the others barely selling around last week's levels. At the lower end, BOP's appreciated by Rs. 50-80 per kg, whilst the corresponding BOPF's were firm and up to Rs. 20 per kg dearer for select invoices. Nuwara Eliya BOP/BOPF's - A few select invoices sold around last week's levels, whilst the others remained unsold. Uda Pussellawa BOP's were Rs. 20-40 per kg dearer, whilst the corresponding BOPF's were generally firm. Uva BOP's - A few select invoices were substantially dearer, whilst the others were firm and up to Rs. 50 per kg dearer. Poor leaf teas were lower by a similar margin. Corresponding BOPF's were barely steady.

High & Medium Grown CTC - BP1's had hardly any offerings. PF1's - Select Best were firm, whilst the others were irregular. Corresponding Low Grown varieties - BP1's continued to sell around last week's levels. PF1's - A few Select Best invoices were firm, whilst the others declined by Rs. 20-40 per kg and more for the poorer sorts.

Selective purchasing by shippers to the UK and South Africa. Shippers to Japan and China continued to be active perhaps less intensely, whilst shippers to the CIS continued to operate on a wider cross-section of the teas.

Low Grown comprised of 2.0 M/Kgs. All categories met with fair demand.

In the Leafy and Semi-Leafy catalogues, Select Best and Best BOP1's were firm, whilst the Below Best together with the bolder varieties appreciated. The balance were firm. High-priced OP1's were firm, whilst the Best varieties appreciated. Below Best and poorer sorts too followed a similar trend. OP's/OPA's, in general, appreciated. Select Best and Best PEK's were easier, whilst the Below Best and clean leaf teas at the bottom sold around last levels. High-priced PEK1's maintained, whilst the balance together with the teas, where quality was not maintained, declined. Smaller varieties too followed a similar trend.

Select Best FBOP's were firm to selective dearer, whilst the Best and Below Best together with cleaner teas at the bottom appreciated. The balance sold around last levels.

In the Premium catalogue, Very Tippy teas were firm to dearer, whilst the Best and Below Best appreciated. The balance were irregular following quality. Well-made FF1's were firm, whilst the Below Best and cleaner teas at the bottom appreciated. The balance were firm.

World Tea News

Kenya plans to reassess taxes on Tea sector

Kenya has announced plans to reassess the 42 taxes currently affecting the tea sector to enhance the industry's competitiveness and profitability. The government is determined to make tea farming profitable by easing the tax burden, improving export efficiency, and increasing global competitiveness.

The initiative is part of Kenya's broader agenda, which supports the tea industry through subsidized fertilizers, the establishment of national Greenleaf standards, a new tea quality laboratory, and a global marketing strategy.

The government is prioritizing tax reforms and value addition to ensure that tea farming remains sustainable and profitable for stakeholders.

The importance of exporting value-added tea rather than bulk products is emphasized, a shift aimed at boosting profitability and enhancing Kenya's global appeal.

Kenyan tea exports from July to September 2024 reached KES2.24 billion (US\$ 17.4 million), with 155.09 million kilograms shipped, marking a significant increase from the same period the previous year. However, the domestic tea consumption remains below 10 percent.

Source: Africa Business News (Extracts), Courtesy: Tea Exporters' Association Sri Lanka

Taiwan introduces high yield tea cultivar

Taiwan recently announced the launch of a new tea cultivar, dubbed "Tai Cha #26" or "Feng He". The Tai Cha #26 cultivar is a robust plant with high output volume and straight-standing growth that is ideal for mechanized harvesting. Tai Cha #26 is the first new cultivar that is specially geared towards commercialized production, and is expected to drive new development in Taiwan's tea industry.

While the development of past cultivars emphasized interesting fragrances and unique flavors, newer cultivars are being selected for their higher yields and heartiness, facilitating mechanized production and making them better suited to face the looming challenges of labor shortages and climate change.

In terms of fresh leaf production, Tai Cha #26 plants develop large and dense crowns that generate roughly double the growth output of the popular green tea cultivar. The cultivar's leaves also remain fresh and supple long after harvesting and the relatively lengthy picking period offers ideal conditions for making high quality commercial green and black teas.

Tai Cha #26 infusions are bold in flavor, with a rich aftertaste that improves on the experience offered by the cultivars currently used for green tea production.

Source: Stir Coffee & Tea (Extracts), Courtesy: Tea Exporters' Association Sri Lanka

CROP AND WEATHER

FOR THE PERIOD 26 November - 02 December 2024

Western/Nuwara Eliya Regions



Both regions reported showers throughout the week.

Uva/Udapussellawa Regions



Rain was reported in the Uva and Uda Pussellawa regions throughout the week.

Low Grown



The Low Grown Region reported rain throughout the week. The Department of Meteorology expects showers in the Low Grown Region in the week ahead.

Crop

All regions showed a decrease in the crop intake.

HIGH GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

BOP

Best Western's - A selection of invoices appreciated by up to Rs. 50 per kg and more following special inquiry, whilst the others were irregular. In the Below Best category, a few select coloury invoices appreciated by Rs. 20-40 per kg, whilst the others were often lower by a similar margin. Teas at the lower end of the market appreciated by Rs. 50-80 per kg. Nuwara Eliya's were mostly unsold. Uda Pussellawa's were Rs. 20-40 per kg dearer. Uva's - A few Select Best invoices were substantially dearer, whilst the others were firm and up to Rs. 50 per kg dearer. Poor leaf teas were lower by a similar margin.

BOPE

Best Western's - A selection of invoices gained by Rs. 50 per kg and more following special inquiry, whilst the others were irregular and easier by a similar margin. In the Below Best category, select coloury teas were Rs. 20-30 per kg dearer, whilst the others were barely steady. At the lower end, select coloury teas gained by up to Rs. 20 per kg, whilst the others were barely steady. Nuwara Eliya's were mostly unsold. Uda Pussellawa's were generally firm. Uva's were barely steady.

OP/OPA

OP/OPA's, in general, gained by Rs. 50-100 per kg.

PEKOE/PEKOE1

A limited selection of flavoury PEK's that were available, were firm to irregularly easier. Orthodox Leafy PEK's were firm on last week levels, whilst the PEK1's were dearer. Select Best Rotovane PEK's sold around last levels following quality/special inquiry, whilst the others were irregularly dearer.

FBOP/FBOPF1

Flavoury FBOP's were mostly unsold. Well-made Orthodox Leafy FBOP's were easier by Rs. 50 per kg and more at times, whilst the others together with FF1's, in general, were firm on last.

QUOTATIONS LKR

SALE DTE	BOP		BOPE		PEKOE/FBOP		OP	
	26/27 Nov	03/04 Dec	26/27 Nov	03/04 Dec	26/27 Nov	03/04 Dec	26/27 Nov	03/04 Dec
Best Westerns	1300-1440	1380 - 1420	1320-1480	1340 - 1480	1440-1650	1400 - 1750	1020-1100	1050 - 1340
Below Best Westerns	1140-1260	1240 - 1360	1180-1300	1220 - 1320	1140-1420	1100 - 1380	940-1000	960 - 1030
Plainer Westerns	1020-1100	1020 - 1220	1000-1160	1100 - 1200	840-1120	800 - 1080	800-920	920 - 940
Nuwara Eliyas	N/A	N/A	1260-1320	1220 -	950-1300	1300 -	N/A	N/A
Brighter Udapussellawas	1040-1080	1040 - 1080	1080-1140	1140 - 1180	1240-1700	1200 - 1500	1020-1200	1050 - 1320
Other Udapussellawas	1000-1040	1060 - 1100	1060	1080 - 1120	900-1220	810 - 1180	820-1000	900 - 1020
Best Uvas	1380	1180 - 1400	1200-1260	1200 - 1240	1200-1750	1200 - 1700	1000-1240	1050 - 1280
Other Uvas	1060-1100	1080 - 1120	1140	1080 - 1160	860-1180	790 - 1180	760-980	840 - 1030

MEDIUM GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

BOP Sold around last week's levels.

BOPF Sold around last week's levels.

OP/OPA OP/OPA's, in general, were dearer by Rs. 50-100 per kg.

PEKOE/PEKOE1 PEK's were firm on last. PEK1's, in general, were dearer by Rs. 50 per kg and more at times.

FBOP/FBOPF1 Select Best FBOP's were irregularly easier, whilst the others together with the FF1's, in general, were firm on last.

QUOTATIONS LKR SALE DTE	BOP		BOPF		PEKOE/FBOP		OP	
	26/27 Nov	03/04 Dec	26/27 Nov	03/04 Dec	26/27 Nov	03/04 Dec	26/27 Nov	03/04 Dec
Good Mediums	1480-1600	1360 - 1700	1180-1200	1200 - 1220	1420-2100	1380 - 1900	980-1340	1050 - 1340
Other Mediums	770-1060	730 - 1260	860-980	710 - 1000	840-1400	800 - 1360	740-960	770 - 1030

UNORTHODOX / CTC TEAS

HIGH GROWN BP1s - Hardly any offerings. PF1s - Select Best were firm, whilst the others were irregular.

MEDIUM GROWN BP1s - Hardly any offerings. PF1s - Select Best were firm, whilst the others were irregular.

LOW GROWN BP1s - Sold around last week's levels. PF1s - Select Best were firm, whilst the others were Rs. 20-40 per kg lower.

QUOTATIONS LKR SALE DTE	BP1		PF1	
	26/27 Nov	03/04 Dec	26/27 Nov	03/04 Dec
High Grown	N/A	N/A	960-1260	960 - 1280
Medium Grown	1180	1160 -	980-1240	940 - 1260
Low Grown	N/A	1060 -	1160-1460	1180 - 1550

OFF GRADES

■ Incline from last week
■ Decline from last week
■ Static Market

FGS1/FGS

Select invoices in the Best category were irregular. Clean leaf Below Best varieties which commenced firm gained by Rs. 30-50 per kg as the sale progressed following special inquiry. Teas at the bottom end of the market which commenced firm, appreciated by Rs. 20-40 per kg and more as the sale progressed. Low Grown - Clean leaf varieties were firm to selectively dearer, whilst the balance maintained. CTC's - Clean leaf sorts were firm, whilst the poorer varieties gained by Rs. 10-20 per kg.

BROKENS

Best varieties were firm to selectively dearer following quality. Below Best sorts which were dearer by Rs. 10-20 per kg at the commencement of the sale, gained by Rs. 20-40 per kg and more as the sale progressed. Poorer varieties were firm to dearer by Rs. 10-20 per kg.

BOP1A

Main Grade reducer varieties in the Best category which commenced firm, appreciated by Rs. 20-40 per kg and more towards the latter part of the sale. The balance maintained. Below Best varieties which commenced Rs. 10-20 per kg dearer, gained further as the sale progressed. Select invoices in the poorer category were dearer by Rs. 10-20 per kg, whilst the balance were firm.

QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	26/27 Nov	03/04 Dec	26/27 Nov	03/04 Dec	26/27 Nov	03/04 Dec
Better Fannings (Orthodox)	750-1200	770 - 1240	740-1040	760 - 1060	740-950	770 - 980
Better Fannings (CTC)	750-860	790 - 940	720-780	740 - 840	730-1400	740 - 1420
Other Fannings (Orthodox)	620-730	640 - 750	600-720	630 - 740	570-730	620 - 750
Other Fannings (CTC)	N/A	N/A	700-710	650 - 730	610-710	640 - 730
Good Brokens	760-900	790 - 1100	760-1300	790 - 1020	770-1200	800 - 1380
Other Brokens	660-740	690 - 770	630-740	650 - 760	600-740	640 - 760
Better BOP1As	770-900	800 - 1120	760-1180	800 - 1120	780-1480	800 - 1500
Other BOP1As	730-760	750 - 780	720-750	720 - 780	630-770	660 - 790

DUSTS

DUST1

Select Best Dust1's were easier by Rs. 20-40 per kg, whilst the Best varieties were firm to dearer by Rs. 20 per kg. Below Best varieties were firm to dearer by Rs. 20-40 per kg, whilst the poorer sorts were marginally dearer by Rs. 20 per kg. Low Grown - Best invoices were firm, whilst the Below Best varieties were firm to dearer by Rs. 30-40 per kg. The poorer sorts appreciated by Rs. 20 per kg. Best High and Mid Grown CTC's appreciated by Rs. 30-50 per kg, whilst the Below Best varieties together with the poorer sorts were firm to dearer by Rs. 20-40 per kg. Best Low Grown varieties were firm, whilst the Below Best and poorer sorts were firm to dearer by Rs. 20-40 per kg.

DUST

Clean leaf secondaries appreciated by Rs. 40-60 per kg, whilst the poorer sorts decreased by Rs. 20 per kg. Best Low Grown were firm, whilst the poorer sorts were firm to dearer by Rs. 20-30 per kg.

QUOTATIONS LKR

SALE DTE	HIGH		MEDIUM		LOW	
	26/27 Nov	03/04 Dec	26/27 Nov	03/04 Dec	26/27 Nov	03/04 Dec
Better Primary Dust (Orthodox)	1220-1800	1220 - 1800	1040-1200	1040 - 1200	900-940	900 - 940
Better Primary Dust (CTC) P. Dust	1080-1300	1080 - 1300	1080-1200	1080 - 1200	1160-1400	1160 - 1400
Below Best Primary Dust (Orthodox)	1060-1200	1060 - 1200	840-1020	840 - 1020	760-880	760 - 880
Other Primary Dust (CTC) P. Dust	650-1060	650 - 1060	840-1060	840 - 1060	870-1100	870 - 1100
Other Primary Dust (Orthodox)	760-1040	760 - 1040	600-820	600 - 820	630-750	630 - 750
Better Secondary Dust	1050-1200	1050 - 1200	850-960	850 - 960	1060-1240	1060 - 1240
Other Secondary Dust	600-1030	600 - 1030	650-830	650 - 830	500-1020	500 - 1020

LOW GROWN TEAS

■ Incline from last week
■ Decline from last week
■ Static Market

FBOP/FBOP1	Select Best FBOP's were firm to selectively dearer, whilst the Best and Below Best together with cleaner teas at the bottom appreciated. The balance sold around last levels. FBOP1's, in general, were firm to dearer.
BOP	Well-made BOP's were easier, whilst the Below Best and teas at the bottom appreciated.
BOP1	Select Best and Best BOP1's were firm, whilst the Below Best together with the bolder varieties appreciated. The balance were firm.
OP1	High-priced OP1's were firm, whilst the Best varieties appreciated. Below Best and poorer sorts too followed a similar trend.
OP	OP's in general appreciated, whilst the shorter varieties were firm.
OPA	OPA's, in general, appreciated.
PEKOE	Select Best and Best PEK's were easier, whilst the Below Best and clean leaf teas at the bottom maintained. High-priced PEK1's maintained, whilst the balance together with the teas, where quality was not maintained, declined. Smaller varieties too followed a similar trend.
BOPF	BOPF's, in general, were firm.
FBOPF/FBOPF1	Very Tippy teas were firm to dearer, whilst the Best and Below Best too appreciated. The balance were irregular following quality. Well-made FF1's were firm, whilst the Below Best and cleaner teas at the bottom appreciated. The balance were firm.

QUOTATIONS LKR SALE DTE	SELECT BEST		BEST		BELOW BEST		OTHERS	
	26/27 Nov	03/04 Dec	26/27 Nov	03/04 Dec	26/27 Nov	03/04 Dec	26/27 Nov	03/04 Dec
FBOP 1	1750-1950	1800 - 2000	1500-1550	1500 - 1550	1250-1300	1300 - 1350	950-1000	950 - 1000
FBOP	2300-2500	2300 - 2500	1550-1600	1600 - 1650	1250-1300	1300 - 1350	950-1000	950 - 1000
BOP 1	2350-3100	2350 - 3100	1950-2300	1950 - 2300	1200-1500	1260 - 1550	800-1100	800 - 1160
BOP	1950-2250	1900 - 2200	1550-1650	1500 - 1600	1200-1250	1250 - 1300	950-1000	950 - 1000
BOPF	1600-1800	1600 - 1800	900-1000	900 - 1000	850-900	850 - 900	800-850	800 - 850
FBOPF (TIPPY)/FBOPF SP	4000-4800	4000 - 4800	3000-3500	3200 - 3700	2400-2700	2500 - 2800	1000	1000 -
FBOPF 1	1750-1850	1650 - 1700	1500-1550	1550 - 1600	1300-1350	1300 - 1350	900-950	950 - 1000
FBOPF	1700-1900	1700 - 1900	1450-1550	1450 - 1550	1200-1300	1200 - 1300	950-1000	950 - 1000
OP 1	2950-3350	2950 - 3250	2600-2900	2650 - 2900	1400-2100	1340 - 2050	850-1380	900 - 1320
OP	1600-1800	1650 - 1800	1420-1550	1460 - 1600	1300-1400	1360 - 1440	850-1260	900 - 1340
OPA	1500-1850	1550 - 1900	1300-1480	1380 - 1500	1180-1280	1260 - 1360	850-1160	900 - 1240
PEKOE	1480-2150	1500 - 2300	1300-1460	1340 - 1480	1200-1280	1240 - 1320	800-1180	800 - 1220
PEK 1	1650-2250	1650 - 2250	1400-1600	1460 - 1600	1240-1380	1280 - 1440	800-1220	800 - 1260

TOP PRICE

WESTERN MEDIUM			
Dartry Valley	BOP	@	1700
Harangalla	BOP		1700
Craighead	BOP	@	1600
Ancoombra	BOPSp		1600
Windsorforest	BOPSp	@	1550
Craighead	BOPSp	@	1440
Harangalla	BOPF/BOPFSp	@	1240
Dartry Valley	BOPF/BOPFSp	@	1240
Vellai Oya	BOPF/BOPFSp	@	1220
Dartry Valley	BOP1	@	1950
Hatale	FBOP/FBOP1		1900
Uplands	FBOP/FBOP1		1900
Craighead	FBOPF/FBOPF1	@	1700
Harangalla	FBOPF/FBOPF1	@	1650
Dartry Valley	FBOPF/FBOPF1	@	1650
Hatale	FBOPF/FBOPF1		1650
Windsorforest	FBOPF/FBOPF1	@	1600
Harangalla	OP/OPA		1340
Harangalla	OP1	@	1500
Uplands	PEK/PEK1		1800
Harangalla	PEK/PEK1	@	1750
Dartry Valley	PEK/PEK1	@	1750
Meezan	PEK/PEK1		1750
WESTERN HIGH			
Wattegodde	BOP		1420
Great Western	BOP		1420
Bearwell	BOP		1420
Ingestre	BOP	@	1400
Wattegodde	BOPSp		1550
Robgill	BOPF/BOPFSp		1480
Tillyrie	BOPF/BOPFSp	@	1460
Inverness	BOP1		1850
Bambrakelly	FBOP/FBOP1		1750
Cymru	FBOPF/FBOPF1		1440
Craig Hill	OP/OPA		1340
Bogahawatte	OP1		1320
Mattakelle	PEK/PEK1		1700
NUWARA ELIYAS			
Kenmare	BOPSp	@	1060
Lovers Leap	BOPF/BOPFSp		1220
Kenmare	PEK/PEK1		1300
Lovers Leap	PEK/PEK1		1300
UDAPUSSELLAWAS			
Luckyland	BOP		1180
Blairlomond	BOPSp	@	980

UDAPUSSELLAWAS			
Luckyland	BOPF/BOPFSp		1180
Maha Uva	BOP1	@	1260
Blairlomond	FBOP/FBOP1	@	1420
Blairlomond	FBOPF/FBOPF1	@	1600
Delmar	OP/OPA	@	1320
Alma	OP1		1440
Delmar	OP1	@	1380
Maha Uva	PEK/PEK1	@	1650
LOW GROWNS			
Danawala	BOP		2050
Kingsbru	BOPSp		2300
Hidellana	BOPF		2100
Kiruwanaganga	BOPF	@	1650
Andaradeniya Super	BOPFSp		1950
Sithaka	FBOP		2450
Hidellana	FBOP	@	2350
Galatara	FBOP		2350
Pothotuwa	FBOP	@	2300
Adams View	FBOP	@	2300
Hidellana	FBOP1		2050
New Laksakanda	FBOPF		2000
Gunawardena	FBOPF	@	1950
New Batuwangala	FBOPF		1950
Wewelkandura Super	FBOPF		1950
Sithaka	FBOPF		1950
Ceyenta	FBOPF		1950
Pothotuwa	FBOPF1	@	1700
Kolonna Super	FBOPF1		1700
Makandura	FBOPF1		1700
Galatara	FBOPF1		1700
Pothotuwa	OP1	@	3250
Kiruwanaganga	OP1	@	3150
Miriswatta	OP		1800
Lucky Dais	OPA		1900
Pothotuwa	BOP1	@	3100
Lions	BOP1		2800
Kiruwanaganga	BOP1	@	2700
Lumbini	PEK		2300
Galatara	PEK1		2250
Hidellana	PEK1		2200
Andaradeniya Super	PEK1		2200

@ - SOLD BY FORBES & WALKER TEA BROKERS (PVT) LTD. ** - ALL TIME RECORD PRICE. * - EQUAL ALL TIME RECORD PRICE

UVA MEDIUM			
Shawlands	BOP	@	1550
Halpewatte Uva	BOP		1550
Demodera 'S'	BOPSp	@	1500
Halpewatte Uva	BOPSp		1500
Dickwella	BOPF/BOPFSp	@	1600
Roseland Uva	BOP1		1850
Sarnia Plaiderie	FBOP/FBOP1	@	1850
Shawlands	FBOP/FBOP1	@	1800
Dickwella	FBOPF/FBOPF1	@	1700
Sarnia Plaiderie	FBOPF/FBOPF1	@	1650
Shawlands	FBOPF/FBOPF1	@	1600
Telbedde	FBOPF/FBOPF1	@	1600
Maratenne	OP/OPA		1320
Aruna Passara	OP/OPA		1320
High Spring	OP/OPA		1320
Telbedde	OP1	@	2150
Misty-Uva	PEK/PEK1	@	1650
Halpewatta Uva	PEK/PEK1		1650
UVA HIGH			
Glenanore	BOP		1460
Nayabedde	BOP	@	1400
Ranaya	BOPSp		1400
Craig	BOPSp		1400
Battawatte	BOPF/BOPFSp		1280
Nayabedde	BOPF/BOPFSp	@	1240
Kelliebedde	BOPF/BOPFSp	@	1160
Ellathota Uva	BOP1	@	1650
Uva Highlands	FBOP/ FBOP1	@	1700
Ellathota Uva	FBOPF/ FBOPF1	@	1550
Uva Highlands	FBOPF/ FBOPF1	@	1550
Spring Valley	FBOPF/ FBOPF1	@	1480
Oodoowerre	FBOPF/ FBOPF1		1480
Oodoowerre	OP/OPA		1280

UVA HIGH			
Craig	OP/OPA		1280
Craig	OP1		1550
Uvakellie	PEK/PEK1		1600
UNORTHODOX HIGH			
Dunsinane CTC	PF1	@	1280
Dunsinane CTC	BPS	@	1200
UNORTHODOX MEDIUM			
New Peacock CTC	PF1	@	1260
Delta CTC	BP1		1160
Park Side CTC	BPS		680
UNORTHODOX LOW			
Hingalagoda CTC	PF1		1550
Ceciliyan CTC	BP1		1060
Lantern CTC	BPS	@	820
PREMIUM FLOWERY			
Fortune	FBOPFSp	@	4600
New Falcon Lanka	FBOPFSp		4050
New Hopewell	FBOPFSp	@	3900
Suduwelipothahena Super	FBOPFExSp		4900
Muswenna	FBOPFExSp1	@	4800
H P P Tea	FBOPFExSp1		3900
Kadigalahena	FBOPFExSp1	@	3700
DUSTS			
St Coombs	DUST 1	@	1500
Hingalgoda CTC	PD		1480
OFF GRADES			
Wattegodde	FGS/FGS1		1240
Kotiyagalla	FGS/FGS1		1220
Agra Ouvah	FGS/FGS1	@	1200
Hingalgoda CTC	PFGS		1420
Kurunduwatta	BM		1080
Parakaduwa Super	BM		1060
Gunawardena	BM	@	1040
Chandrika Estate	BP		1380
Chandrika Estate	BOP1A		1500
Aldora	BOP1A		1500

QUANTITY SOLD

DURING THE PERIOD 25TH - 30TH NOVEMBER 2024	WEEKLY (KGS)		TODATE (KGS)	
	2024	2023	2024	2023
PRIVATE SALES	142,517	162,744	6,133,159	4,886,235
PUBLIC AUCTION	4,262,590	4,645,055	224,653,960	224,370,533
FORWARD CONTRACTS	58,600	NIL	2,379,756	2,121,908
DIRECT SALES	NIL	NIL	NIL	NIL
TOTAL	4,463,707	4,807,799	233,166,875	231,378,676
BMF EXCLUDED FROM PRIVATE SALE	119,497	78,786	2,116,321	2,556,549

(QUANTITY SOLD AND THE AVERAGE PRICE PER AUCTION)

	Quantity (M/kgs)			AVG Price (LKR)			Avg Price (USD)		
	2024	2023	2022	2024	2023	2022	2024	2023	2022
20TH NOVEMBER 2024	4.97	4.63	4.20	1161.82	1120.63	1426.86	4.05	3.47	3.95
27TH NOVEMBER 2024	4.26	4.65	3.81	1181.99	1161.56	1456.15	4.12	3.58	4.03

Source: Central Bank of Sri Lanka / Buying Rates

RATES OF EXCHANGE

SRI LANKA RUPEE APPROX PER UNIT OF CURRENCY

YEAR	2024	2023	2022
USD	286.19	322.68	361.30
STG.PD	360.91	405.36	442.95
EURO	298.63	346.81	379.19
YEN	1.90	2.18	2.66

Source: Central Bank of Sri Lanka / Buying Rates

PUBLIC AUCTION/GROSS SALES AVERAGE

SALE NO 47 26TH/ 27TH NOVEMBER 2024	WEEKLY(LKR)			TODATE (LKR)			WEEKLY(USD)			TODATE(USD)		
	2024	2023	2022	2024	2023	2022	2024	2023	2022	2024	2023	2022
Uva High Grown	1003.97	996.95	1219.30	1098.50	980.44	1087.94	3.50	3.08	3.38	3.65	3.00	3.43
Western High Grown	1142.98	1073.41	1484.75	1185.39	1115.98	1105.72	3.99	3.31	4.11	3.93	3.42	3.49
CTC High Grown	1055.45	993.21	1222.75	1090.24	998.52	981.60	3.68	3.06	3.38	3.62	3.06	3.09
High Grown (Summary)	1096.88	1049.11	1386.49	1157.39	1073.23	1099.56	3.83	3.24	3.84	3.84	3.28	3.47
Uva Medium Grown	1050.94	1057.96	1284.28	1123.57	1025.68	1146.70	3.67	3.26	3.56	3.73	3.14	3.61
Western Medium Grown	974.34	976.24	1197.72	1051.33	988.46	965.32	3.40	3.01	3.32	3.49	3.02	3.04
CTC Medium Grown	970.58	889.17	1064.85	966.05	914.14	828.15	3.39	2.74	2.95	3.21	2.80	2.61
Medium Grown (Summary)	992.82	1001.86	1230.52	1074.70	1000.17	1024.27	3.46	3.09	3.41	3.57	3.06	3.23
Orthodox Low Grown	1272.98	1259.04	1570.17	1350.28	1276.65	1366.97	4.44	3.88	4.35	4.48	3.91	4.31
CTC Low Grown	884.51	997.47	1031.41	984.45	974.58	947.60	3.09	3.08	2.86	3.27	2.98	2.99
Low Grown(Summary)	1246.72	1239.77	1531.93	1327.31	1259.35	1338.06	4.35	3.82	4.24	4.41	3.85	4.22
Total	1181.99	1161.56	1456.15	1248.47	1176.54	1236.91	4.12	3.58	4.03	4.14	3.60	3.90

Source: Oanda Exchange Rates

Source: MSL - Averages

WORLD TEA PRODUCTION (M/KGS)

				TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
	Oct							
Sri Lanka	18.9	23	21.1	211.8	216.5	217.6	4.7	1.1
North India	144.2	169.2	174.4	970.3	981.3	923.4	11	-57.9
South India	18.9	19	24.2	196	197.2	188.7	1.2	-8.5

				TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
	Sep							
Bangladesh	14.7	14.3	12.21	63.8	68.9	61.7	5.1	-7.2
Malawi	3.6	1.9	2.6	39.3	34.5	38.9	-4.8	4.4

				TODATE			DIFFERENCE +/-	
	2022	2023	2024	2022	2023	2024	2022 vs 2023	2023 vs 2024
	Aug							
Kenya	36.1	45.6	38.6	341.4	363.9	402.7	22.5	38.8

DETAILS OF AWAITING SALE

SALE NO : 49

Scheduled for 10TH/11TH DECEMBER 2024

	LOTS	QUANTITY
ExEstate	902	882,631
High & Medium	1,827	826,003
Leafy	2,043	779,963
Semi Leafy	1,765	776,265
Tippy	2,256	1,071,589
Premium Flowery	389	55,346
OffGrades	2,341	1,203,963
Dust	631	564,694
Total	12,154	6,160,454
RePrint	645	340,748

17/12/2024

Buyers Prompt

18/12/2024

Sellers Prompt

This sale last year
Sale No. 49 | 12TH/ 13TH DECEMBER 2023

Lots :10,239
Re-print Lots :659
Quantity :4,940,006 kgs
Re-print Quantity :322,948 kgs

LOW GROWN CATALOGUES

Violations Excluded

22/11/2024

LEAFY
Closed

SEMI-LEAFY
Closed

TIPPY
Closed

OTHER MAIN SALE CATALOGUES

22/11/2024

HIGH & MEDIUM
Closed

PREMIUM FLOWERY
Closed

OFF GRADES
Closed

NO .OF PKGS
160,712

CTC
11,130 Pkgs - 592,871 kgs

ORDER OF SALE

Approx Selling time of
F&W Catalogues

10TH

DECEMBER 2024

Ex-Estate	LG Large Leaf//Semi Leafy/LG Small Leaf/BOP1A/ Premium	High & Medium/Off Grade /Dust
FW	BC	BC
BC	MB	LC
CTB	LC	CTB
EB	EB	EB
MB	JK	JK
LC	AS	AS
JK	CTB	MB
AS	FW	FW

3.00pm	Semi - Leafy Teas
5.00pm	Main Sale - High & Medium
5.00pm	Low Grown - Leafy Teas

11TH

DECEMBER 2024

8.30am	Ex-estate
9.30am	Low Grown - Tippy Teas
10.00am	Premium Flowery
10.00am	Off Grade
10.30am	BOP1A
1.30pm	Dust

BC - Bartleet Produce Marketing (Pvt) Ltd FW - Forbes & Walker Tea Brokers (Pvt) Ltd

LC - Lanka Commodity Brokers Ltd AS - Asia Siyaka Commodities PLC

EB - Eastern Brokers Ltd JK - John Keells PLC

CTB - Ceylon Tea Brokers PLC MB - Mercantile Produce Brokers (Pvt)Ltd

DETAILS OF AWAITING SALE

SALE NO : 50

Scheduled for 16TH/17TH DECEMBER 2024

	LOTS	QUANTITY
ExEstate	931	932,084
High & Medium	1,718	766,496
Leafy	1,949	717,793
Semi Leafy	1,628	690,348
Tippy	2,019	941,767
Premium Flowery	392	56,629
OffGrades	2,241	1,140,089
Dust	626	566,254
Total	11,504	5,811,460
RePrint	613	307,746

23/12/2024

Buyers Prompt

24/12/2024

Sellers Prompt

This sale last year
Sale No. 50 | 18TH/ 19TH DECEMBER 2023

Lots	:10,327
Re-print Lots	:501
Quantity	:5,064,034 kgs
Re-print Quantity	:250,742 kgs

LOW GROWN CATALOGUES

Violations Excluded

29/11/2024

LEAFY	SEMI-LEAFY	TIPPY
Closed	Closed	Closed

OTHER MAIN SALE CATALOGUES

29/11/2024

HIGH & MEDIUM	PREMIUM FLOWERY	OFF GRADES
Closed	Closed	Closed

NO .OF PKGS
150,813

CTC
10,930 Pkgs - 584,184 kgs

CATALOGUE CLOSURE DETAILS

16/17

DECEMBER 2024

Sale No. 50

The Ex-Estate catalogue closed on 29th November 2024, excluding violations. The Main Sale catalogues too closed on 29th November 2024, excluding violations.

23

DECEMBER 2024

Sale No. 51

The Ex-Estate and Main Sale catalogues are scheduled to close on 05th December 2024.

07/08

JANUARY 2025

Sale No. 1

The Ex-Estate and Main Sale catalogues are scheduled to close on 12th December 2024.

TEA MARKETS AROUND THE WORLD

MOMBASA AUCTION

2ND/ 03RD DECEMBER 2024 (SALE NO.49)

Good general demand prevailed in the market for the 165,180 packages (11,206,558.00 kilos) available; 26.72% remained unsold.

MARKETS

Pakistan Packers maintained activity but at lower levels with Afghanistan and Bazaar active. Yemen and other Middle Eastern countries showed more enquiry while Egyptian Packers lent strong support. Kazakhstan, other CIS states were less active while there was improved absorption from UK. Russia operated at lower levels while Sudan showed more interest. South Sudan maintained some activity with China more selective. Local Packers were active while Somalia maintained good support at the lower end of the market.

OFFERINGS

Leaf Grades - 83,600 packages (5,543,740.00 kilos) - 27.70% unsold.

Dust Grades - 59,800 packages (4,471,448.00 kilos) - 29.10% unsold.

Secondary Grades - 21,780 packages (1,200,370.00 kilos) - 16.43% unsold.

LEAF GRADES (M2 & M3) BP1:

Best - Irregular and ranged between USC8 above last rates for a few invoices to easier by up to USC32 with most offers remaining unsold.

Brighter - Mostly easier and lost up to USC20 but select lines were up to USC3 dearer with some teas advancing by USC90.

Mediums - KTDA mediums saw irregular enquiry varying between USC5 dearer and select Invoices gained USC43 to easier by up to USC13 with plantation mediums steady to USC22 above previous levels.

Lower Medium - Were well competed for irregularly advancing by up to USC30 with select teas discounted by up to USC6.

Plainer - Met strong enquiry at firm to mostly dearer by up to USC8.

PF1:

Best - Saw irregular demand and ranged between USC10 above last levels to mostly easier by up to USC15.

Brighter - Shed up to USC19.

Mediums - KTDA mediums were irregular and varied between firm to USC14 dearer with some lines USC32 above previous rates to easier by up to USC35.

Plantation mediums lost up to USC17 but a few lines were USC10 dearer.

Lower Medium - Irregular and varied between steady to USC17 dearer to easier by up to USC31.

Plainer - Some lines were up to USC11 above last levels to easier by up to USC5 with others USC24 below previous rates.

CTC QUOTATIONS	BPI - USC	PF1 - USC
Best	310 - 410	338 - 392
Good	310 - 416	320 - 360
Good Medium	280 - 322	310 - 347
Medium (KTDA)	176 - 283	160 - 304
Medium (Plantations)	152 - 231	146 - 227
Lower Medium	126 - 180	129 - 187
Plainer	097 - 147	078 - 138

DUST GRADES (M1) PDUST:

Best - Irregular and ranged between firm to USC20 above previous rates to easier by a similar margin.

Brighter - Steady to dearer by up to USC8 for most lines to easier by up to USC4.

Mediums - KTDA mediums met irregular enquiry with some teas up to USC20 easier while select lines held value; plantation mediums irregularly lost up to USC14.

Lower Medium - Saw good support at firm levels to easier by up to USC10 for some lines.

Plainer - Were irregular varying between mostly firm with some invoices up to USC14 below previous levels.

DUST1:

Best - Irregular and ranged between steady to USC4 above previous rates to easier by up to USC12.

Brighter - Firm to irregularly easier by up to USC9 for some lines while some teas marginally gained by up to USC2.

Mediums - KTDA mediums lost up to USC10 while plantation mediums met irregular enquiry and ranged between firm to USC13 dearer to easier by up to USC12.

Lower Medium - Were generally firm to mostly dearer by up to USC6.

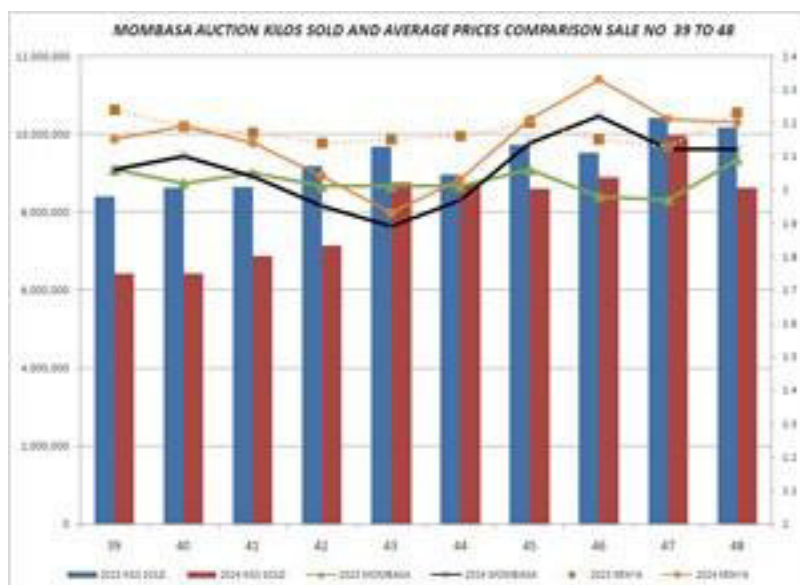
Plainer - Saw irregular interest at steady rates with some lines USC1 dearer to easier by up to USC5.

CTC QUOTATIONS	PDUST - USC	DUST1 - USC
Best	300 - 510	275 - 400
Good	290 - 322	287 - 312
Good Medium	270 - 306	270 - 306
Medium (KTDA)	170 - 272	170 - 242
Medium (Plantations)	172 - 262	170 - 208
Lower Medium	115 - 195	118 - 177
Plainer	092 - 140	100 - 140

SECONDARY GRADES (S1)

In the Secondary Catalogues, BPs appreciated while PFs were firm to dearer. Clean well sorted coloury Fannings gained with similar DUSTs steady. Other Fannings were well absorbed at firm rates while DUSTs held value. BMFs were readily absorbed.

SECONDARY QUOTATIONS (USC)	BP / BP2	PF / PF2	FNGS1 FNGS	DUST DUST2	BMF
Best / Good	197 - 374	212 - 236	106 - 220	089 - 267	-
Good Medium / Medium	-	-	100 - 142	107 - 202	-
Lower Medium	120 - 151	089 - 142	089 - 142	067 - 124	074 - 092
Plainer	082 - 111	071 - 120	072 - 101	064 - 108	065 - 082



Courtesy - Africa Tea Brokers Limited.

BANGLADESH AUCTION

2ND NOVEMBER 2024 (SALE NO.30)

CTC LEAF: 60,737 packages of tea on offer met with a good demand.

BROKEN: Good liquoring Broken were a good market and were about steady whilst their Medium varieties eased slightly in line with quality. Plainer types were easier with more withdrawals. BLF teas met with less demand and witnessed heavy withdrawals.

FANNINGS: Good liquoring Fannings were a good market and sold around last levels easing slightly. Medium types were easier whilst the plainest eased further with more withdrawals. BLF teas met with less demand and witnessed heavy withdrawals.

DUST: 9,885 packages of tea on offer met very good demand. Good liquoring Dusts sold well at around last

levels. Their Mediums were fully firm to slightly dearer by Tk.3/- to Tk.5/- closely following quality. Plain and BLF Dusts met with a little more interest and had less withdrawals compared to last. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: There was a little less competition this week resulting in more withdrawals particularly for the plainer types. Blenders continued to be active whilst Loose tea buyers were operating in lesser strength this week.

Dusts were a dearer market.

Our Catalogue: (Sale 30) Avg : Tk 218.61, Sold 70.52% , (Sale 29) Avg : Tk 216.55, Sold 78.56%

QUOTATIONS	BROKEN	QUOTATIONS	FANNINGS
Best	1.97-2.02	Best	1.97-2.02
Good	1.85-1.93	Good	1.85-1.93
Medium	1.72-1.81	Medium	1.72-1.81
Plain	1.47-1.55	Plain	1.47-1.55
BLF	1.34-1.36	BLF	1.34-1.36

Courtesy - National Brokers Limited.

TEA MARKETS AROUND THE WORLD

COONOR AUCTION

29TH NOVEMBER 2024 (SALE NO.48)

CTC LEAF

DEMAND: Good but selective demand.

MARKET:

The total CTC leaf teas sold this week was 73.89% (1,519,855.33kgs) of the total offering of 2,056,779.60Kgs. Modest volume of best teas were on offer and teas appreciated in value substantially following quality and competition, fanning grades were not on offer. Good category teas also gained dearer prices following quality, except for medium broken at the lower end which saw a slight decline of up to Rs 3. However, the fanning grade offer was bare minimum in this category. Better medium larger & medium broken sold at irregular levels with few top end invoices fetching dearer prices on competition. All the other sorts sold easier by Rs 3 to 5. Fanning sold at steady levels. Medium category teas sold barely steady to easier however, few smaller broken at the top end fetched prices equivalent or more to the better medium categories. The medium broken (especially BOP) and fanning grades found less takers and faced withdrawals. Plainer category teas sold at barely steady on few invoices but generally declined by Rs 3 to 5 with BOP and Fanning grades remaining unsold in large percentage.

BUYING PATTERN:

The major blenders absorbed 00.00% of the total CTC leaf sold. Regional packateers were active on the best & good teas but selective on the remainders. Up country buyers and local traders were fairly active. Exporters were selective on their purchases.

ORTHODOX LEAF

DEMAND:

Good demand continues to persist especially on the well made, cleaner teas.

MARKET:

The whole leaf grades sold firm to dearer with more handsome gains on the blacker well made teas. Broken grades too met with similar trend. Fanning sold at fully firm to occasionally dearer.

BUYING PATTERN:

Exporters were fairly active on all sorts. Internal traders were selective on their buying on broken and fanning .

CTC DUST

DEMAND:

Good General Demand.

MARKET: CTC dust offer this week was at 472,384.36Kgs of which 396,534.84kgs were sold (83.94%).

Small volume of the best category dust on offer sold well and handsome gains were witnessed on select improved invoices. Good category bolder dust sold firm to dearer whilst the finer dust appreciated by Rs 4 to 7 on competition. Better medium dust sold at barely steady prices. Medium and plainer teas sold barely steady to easier by up to Rs 3 to 5.

BUYING PATTERN: Major blenders were selective whilst the local and regional packateers were active especially on best, good and select better medium dust. The up-country buyers were selective. Exporters were rather selective this week on the medium and plainer teas especially on the blacker sorts at barely steady to easier prices.

ORTHODOX DUST

DEMAND:

Good demand.

MARKET: High grown primary dust at the lower end was barely steady to easier but well made leafier dust appreciated on competition. Secondary dust sold at steady prices, however powder types were discounted.

BUYING PATTERN: Internal & regional packateers were active on primary dust. Exporters were selective on the secondary dust.

Courtesy - J.Thomas & Co.Pvt. Ltd.

TEA MARKETS AROUND THE WORLD

KOLKATA AUCTION

3RD DECEMBER 2024 (SALE NO.49)

	2024	2023	DIFFERENCE
CTC	1,23,991	1,32,269	-8,278
ORTHODOX	63,428	73,739	-10,311
DUST	44,095	48,392	-4,297

KOLKATA SALE CTC MARKET

MARKET REPORT:

Market opened to fair demand. Assams seen so far tending easier and seeing some withdrawals. Fannings meeting with better demand. Plainer Dooars selling around last levels.

BUYING PATTERN:

Western India - Selective on the better teas

TCPL - Good support

Hindistan Tea exports - Operating

Exporters : Some enquiry on bolder broken and fannings

KOLKATA SALE ORTHODOX MARKET

MARKET REPORT:

Market opened to good demand. Few tippy teas on offer sold readily. Well made whole leaf and larger broken irregular around last. Smaller broken tending irregularly lower. Remainder whole leaf and broken irregular and at times tending lower following quality. Leafy fannings and cleaner secondaries following a similar trend. Remainder browner stalkier sorts tending irregularly lower following quality.

BUYING PATTERN:

Middle East : Active

CIS: Good Support

Courtesy - J Thomas & Company Private Limited

COCHIN AUCTION

03RD DECEMBER 2024 (SALE NO. 49)

QUANTITY	2024 kgs	2023
ORX LEAF	2,22,073	2,32,025
CTC LEAF	75,808	52,412
TOTAL	2,97,881	2,84,437

ORTHODOX LEAF MARKET:

There was good demand this week. Black, well made Whole-Leaf and Larger Broken were firm to occasionally dearer; The Remainder was irregular and marginally lower, following quality.

BUYING PATTERN:

M.E. - Active

C.I.S. - Operating

HUL - Absent

CTC LEAF MARKET:

This week saw good but selective demand. All varieties were generally easier by Rs.2 - 4.

BUYING PATTERN: Major Blenders & Exporters - Selective Internal - Activ

Courtesy - J.T. COCHIN

SILIGURI AUCTION

4TH DECEMBER 2024 (SALE NO. 48)

	2024-2025	2023-2024	DIFFERENCE
CTC	161,114	171,959	-10,845
DARJEELING	-	-	-
GREEN	-	-	-
DUST	12,821	17,855	-5,034
TOTAL	173,935	189,814	-15,879

STAC OFFERINGS IN PACKAGES (SALE NO 49)

DEMAND / MARKET DETAILS: Market opened to fair demand. Medium and plainer sorts seen so far are irregular and lower following quality. Good and best yet to be offered.

BUYING PATTERN:

Internal / Local: Operating.

TCPL- Operating.

Duncan/ GGL: Selective so far.

Courtesy - J. THOMAS & CO. PVT. LTD, SILIGURI

TEA MARKETS AROUND THE WORLD MALAWI AUCTION

SALE OF - 04TH DECEMBER 2024 (SALE NO. 49)

There was less and selective interest for the 2840 packages on offer.

BP1 - Few on offer were on high demand and sold 1USC below valuation.

P1/PF1SC - Few selected invoices sold at valuation, balance were taken out.

PD were not supported.

D1 held firm on last.

Secondaries - F1 sold 5USC below valuation, F2 were 3USC dearer on last. Dusts were neglected.

Courtesy - Tea brokers Central Africa Limited.

GUWAHATI AUCTION 02ND DECEMBER 2024 (SALE NO. 49)

Market:

Fair demand at easier levels following quality for the good and best Assams seen so far. Remainder yet to be seen. (JT running at 64%).

Buying Pattern:

TCPL selective. Other blenders/ Western India/ Internals operating. Exporters silent so far.

Courtesy - Associated Brokers Pvt. Ltd, Guwahati.